

FOR PRESIDENT,
ZACHARY TAYLOR,
OF LOUISIANA,
Subject to the decision of the Whig National Convention.

WHIG NOMINATION
FOR GOVERNOR OF MARYLAND,
WILLIAM T. GOLDSBOROUGH,
OF DOMESTIC COUNTY.

TELEGRAPHIC.

RICHMOND, AUG. 8, 8 a. m.
No mail south of Augusta, so that we are again without news from General Scott—just now looked for with so much anxiety. It threatens for rain this morning.

On We conclude No. 10 of Dombey and Son to-day. We shall be in receipt of No. 11 about the 20th instant, which will appear as soon thereafter as may be. It will no doubt be deeply interesting.

THE ENGLISH PERIODICAL PRESS.

Republications of Leonard Scott & Co.

The enterprising republicans, in this country, of the best portion of the English Periodical Press, have kindly laid upon our table the Edinburgh Westminster, North British and Foreign Quarterly, and the unvarnished Blackwood's Monthly. For this courtesy they have our cordial thanks.

The vast inferiority of American Periodical Literature in comparison with that of Great Britain is universally admitted, but the reasons assigned for this wide difference do not appear to us to reach the cause. "Catch your fish before you cook it"—is an old and a truthful saying, and it applies with force to all departments of human life. In the department of literature, there must be a demand for pure writing, or it will not flourish. There can be no periodical literature without a people whose tastes run in that channel. The law of supply and demand controls the literary world as well as the commercial world. But while these truths are admitted, there can be no doubt that the literary taste of a people can be wonderfully improved, in a very short space of time by holding up before their eyes periodically the very best specimens of composition and sound thought. It is true such an enterprise requires the outlay of a large capital and the devotion to it of the first minds of the country, and thus the question becomes narrowed down to one of interest, for no matter how signal the ability, human intellect can only operate secondarily or by the means which money affords. In Great Britain, the time was, when the public mind could not, would not sustain the publication of periodical literature. The learning and wisdom of more than a century, after the art of printing was discovered, saw the light of day only in heavy loads intended for the wealthy few. The seed thus sown, however, not without its fruit, at least among the privileged classes in England. The Addisonian Age is the mother of modern literature. The energy of Addison and his co-workers, backed by the wealth of their noble patrons enabled them to inculcate the public mind of England with a love of periodical literature—nay, enabled them to direct and mould the public taste so as to beget a desire for periodical literature, and to create the power of appreciating it in all its splendor as held up by the chase and elegant pen of that day.

These writers devoted their whole time and power to the labor which produced the Spectator and its kindred publications. They did not rely solely upon the fruits derived from the sales of their papers, but they reaped largely and bounteously in the fields of wealth opened to them by the nobility and merchant princes of the day. It is true, there were men among the wise of that age who suffered in poverty, yet wrote as though their pens were dipped in gold, but their condition was more owing to their personal vices than to any neglect of their rich patrons. But amid all the sufferings of the possessors of intellect in the age of Addison, the great work of enlightening the public mind was never forgotten, never permitted to flag. Publishers were always found endowed with the love of pure writing and coveting the immortality of having their names associated with the brilliant writers of their age. Their money was devoted freely to the spreading of the sentiments of the masters of English Literature before the vast public of London and they now have their reward in not only the grateful recollections of all Britons but in the gratitude of the enlightened throughout the world at the present day. Upon the labors of these men, upon their sacrifices have arisen the mighty engine of periodical literature of the nineteenth century.

And how does the English Periodical Press sustain itself? It pours out money as freely as water to obtain the works of men's brains—the best works of gigantic minds. It will have none of the fruits of little, of shallow minds. This is the secret of its success, of the immense difference between the Periodical Literature of the United States and Great Britain. When we take up one of the admirable Periodicals now lying on our table, we do so with the certainty of finding the precious stones of human thought all dug out of the mines, and prepared and polished for use with the lapidary's art. When American publishers will pay for the productions of American minds in the same ratio, they will find that their works will obtain a circulation of which the most sanguine little dream. Until then we must be content to enjoy the republications of Messrs. Scott & Co. On another occasion, we will return to the contents of the number before us.

Backing out. Mr. Grund, in this day's Sun, says that he would have been glad if Santa Anna had never had an opportunity to return to Mexico. Substituted Mr. Polk for Mr. Grund, and you have the English of this sentiment.

The No-party President. Appointment by Mr. Polk. John Miller, dem. Register of the Land Office at Batesville, Arkansas, vice Henry Niel, whig, removed!!

Mr. Grund is glad to see that Mr. Grund of the Baltimore Sun is at his post again. He says in his letter of yesterday that Santa Anna's proclamations do not speak his real sentiments, but that they only a *fagon de parler*. We suppose, upon the same principle, that the battles of Cerro Gordo are not evidences of Santa Anna's acts, but are merely a *fagon de parler*.

The Democrats of Chester, Pa., met the 27th of last month and voted down a resolution nominating General Taylor for the Presidency. Mr. J. J. Lewis is submitted the resolution and Messrs. Monaghan and Hickman opposed it with great fury. Go on, gentlemen Democratic leaders. Vote the old Thunders out of your party. The Whigs will vote him into the Presidency.

It is impossible to make people understand their ignorance; for it requires knowledge to perceive it; and therefore he that can perceive it, hath it not.

ARRIVAL OF THE HIBERNIA.
FIVE DAYS LATENT FROM EUROPE.

The Cunard steamer Hibernia arrived at Boston at an early hour yesterday morning, with dates from Liverpool to the 20th ult.

ST. MARGARET'S TELEGRAPH.
TRANSMITTED FOR THE BAL. AMER.
NEW YORK, August 2, 11 A. M.

LIVERPOOL, July 20.—Flour, sweet, 34s to 35s; sour, 29s to 29s 6d; Wheat, red, 9s 8d to 9s 8d; white 9s 10d to 10s 2d; Beef, prime mess, 88s to 94s per tierce; 55s to 60s per lb; Pork, new mess, 68s to 72s; new prime 60 to 62s.

COTTON MARKET, July 2.—Ordinary to middling New Orleans 64 to 74; fair to good fair 74 to 80; good to fine 81 to 90.

The following is a comparative statement of the prices of Breadstuffs at Liverpool on the sailing of the steamers Caledonia, Britannia, and Hibernia, on the 19th May, and 4th and 20th July—

Caledonia, Britannia, Hibernia.
May 19, July 4, July 20.
Flour, 32s to 40s, 34s to 35s, 34s to 35s.
Indian meal, 23s to 24s, 24s to 25s, 24s to 25s.
Indian corn, 47s to 52s, 44s to 45s, 44s to 45s.
Wheat, 11s 12s to 6d, 8s 10d to 6d, 9s 4d to 10s 2d.

The French Royal Mail Steamer Philadelphia, which sailed from Cherbourg on the 15th ult. is now coming into port. She has made the passage in eighteen days, but of course brings no news, the Hibernia having sailed five days after her.

At Liverpool at the date of the Hibernia's sailing, the "Time says, the weather was fine for the growing crops, and indeed for the previous ten days it had been uninterruptedly good, and each day strengthened the expectations entertained of an abundant harvest of grain throughout the British Islands and all Europe. The prospects of still receiving large supplies from the United States and by way of the Mediterranean, added to the fine weather which prevails in all quarters, the markets have become depressed, and they now present every aspect of a further downward movement.

The potato crop is represented to be free from danger and contributed not a little to affect prices. During the past week, however, the markets have been much firmer. The prices of the 12th became current and were maintained throughout the week, and on the 19th, in Mark Lane, a further decline of one shilling in flour took place. The trade in Indian corn, was, however, quite paralyzed and flour, in barrels, was quite neglected.

The heavy decline in cotton which took place at the beginning of the month has been checked, and the market has been steady since the 10th. The sales have been pretty large with a considerable demand.

THE NEWS AND THE MARKETS.
New York, August 2, 6 p. m.—The Hibernia's news was received here at 10 o'clock this morning, and has caused quite an excitement in the market for breadstuffs. Flour was firm, before the receipt of the news, at \$5.66 1/2 for Genesee, but it has since declined considerably, and sales of 5,000 bbls. have taken place at \$5.25 1/2 and 50.

In Wheat and other descriptions of breadstuffs little or nothing has been done to indicate prices under the news, and the market will not become settled until after the private letters have come to hand.

Philadelphia, August 2, 3 1/2 p. m.—The Hibernia's news received to-day by Telegraph has again unsettled the market, and prices at the close of last week are now but feebly supported. 200 barrels of Western flour sold at \$5; Pennsylvania is held at \$5.25, without finding buyers; corn meal and rye flour are held, nominally, at \$3.50 each; wheat, a sale of 2,500 bushels Pennsylvania and Southern red, at \$1.25; corn, sales of Pennsylvania 75 cents, cut at 80 cents; cotton, but little done at the close of last week's rates. Groceries and provisions, little or nothing doing. Whiskey, we note small sales of barrels at 25 cents.

The sales of stocks were \$211; Pennsylvania \$9.81 cash; \$1,000 United States Treasury notes, \$2.50; \$1,000 Texas do. 14 1/2; \$1,000 Government loan (Coupons 5 3/8) 98; 60 shares United States Bank 43. After sales, \$5,000 Government loan, (5 3/8) 98; \$9,000 do. (6 7/8) 105; 20,000 Pennsylvania 5's 80 1/2; cash; \$5,000 Pittsburgh (6 1/2 B. 5) 93.

BY LAST NIGHT'S SOUTHERN MAIL.
The New Orleans papers of 26th of June, received last night, contain no intelligence from our armies in Mexico.

We clip the following from the N. Orleans Commercial Times:
Important Discoveries—The Three Millions in Operation.

There is a strange letter in the last number of the Spanish paper, the Patria, published in this city, from a correspondent in Havana, headed by the above striking words. The writer, who dates the communication the 16th July, states that, as he is assured, an individual of "responsibility" had just left Havana for Vera Cruz, intending to proceed immediately to the city of Mexico.

His mission is of the utmost importance; and if he arrives in time, he will save the Mexican nation. With this introduction, the correspondent informs the editors that the emissary in question is gone to Mexico for the purpose of making Santa Anna acquainted with an important discovery which had just been made, and which was to the following effect:

The Consul General of the United States, General Campbell, at Havana, had been in constant communication with the Government at Washington, and General Scott. The despatches received by him by the last English steamer (from Vera Cruz, we presume,) were of great importance. Although authentic information hereon is particularly confined to the Consul General and his clerks, it was generally credited in Havana, particularly in commercial circles, that the despatches in question treated of nothing more nor less than the employment of the \$5,000,000 entrusted to Mr. Polk, by the Congress of the United States, and which were now to be used for the purpose of corrupting the most influential men in Mexico. The names of Arista, Ampudia, Almonte, Canizales, and Rejon, were quoted, as those who had been bought with American money. Hesadre, G. de la Corina, and Lombardini, are said to be incorruptible.

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